

BHCA

Bolton Hill Community Association
1819 Bolton St. Baltimore MD 21217

Q1 Financial Report for Fiscal Year 2026

May 1 – July 31, 2025

	Q1 (May - July 31)	FY2026 Budgeted
Revenue		
Membership	\$ 1,568	\$ 8,000
Donations	\$ 8,877	\$ 19,500
Earned income		
Advertising	\$ 180	\$ 2,500
Sponsorship	\$ -	\$ 11,500
Sales	\$ 440	\$ 15,500
Interest income	\$ 1,115	\$ 3,500
Total Earned income	\$ 1,735	\$ 33,000
Grants	\$ 27,500	\$ 20,000
Total Revenue	\$ 39,681	\$ 80,500
Expenditures		
Administrative		
Accounting fees	\$ 819	\$ 1,100
Communications	\$ 741	\$ 5,800
Electronic Payment Processing Fees	\$ 170	\$ 500
Facilities Rental	\$ -	\$ 1,000
Insurance & Tax	\$ 696	\$ 2,000
Supplies / Food	\$ 325	\$ 2,000
Total Administrative	\$ 2,750	\$ 12,400
Awards & grants to others		\$ 6,000
Events		
Arts in the Parks	\$ 10,400	\$ 13,100
Crab Feast	\$ -	\$ 4,000
Festival on the Hill	\$ -	\$ 15,000
N'Hood Potluck / Other	\$ 1,502	\$ 1,370
Total Events	\$ 11,902	\$ 33,470
Projects		
Sculptures	\$ 2,000	\$ 25,500
Greening	\$ 2,584	
Other	\$ 1,896	\$ 2,600
Total Projects	\$ 6,479	\$ 28,100
Total Expenditures	\$ 21,131	\$ 79,970
Net Operating Revenue	\$ 18,549	\$ 530

Cash Position

Total Cash Accounts	\$ 221,812
Less Financial Reserve*	\$ 40,250
Less Restricted Funds	\$ 101,487
Net Unrestricted Funds	\$ 80,075

* 1/2 of current year's budgeted income

Key Points for BHCA Board Members

- The number of households that are members of BHCA has grown to 261 in Q1 – a recent high point and a good indicator of our future health. Thanks to Don Feuerstein, Susan Haun, Barabara Francis and the couple of dozen “block captains” who are helping BHCA to grow and better-represent the neighborhood!
- Several grants were received by BHCA in Q1, solicited by Jim Prost from BG&E (for public safety) and by Lee from the Baltimore Community Foundation and Abell Foundation (for Arts in the Parks and siting Stan Mazaroff’s sculptures).
- The first months of the fiscal year are a relatively quiet time for BHCA. We will have a full report on the performance of our summer events (the BHCA Crab Feast, Arts in the Parks, Festival on the Hill) in November.

Revenue Notes

- Membership dollars are generally raised between January – April of each year, before the start of the new fiscal year in May.
- Donations here reflect \$3,235 for Arts in the Parks, \$600 for historical (blue) plaques, and \$3,450 to BHCA’s greening and parks funds – mostly in given in honor of the life of our neighbor Dr. Jeremy Walston.
- Earned income: It’s too early in the year to identify trends in BHCA’s earned income.
- Grants: Since May, BHCA has received \$5,000 from the Baltimore Community Foundation to support Arts in the Parks, \$10,000 from BG&E to promote public safety, and \$12,500 to complete the location of Stan Mazaroff’s statues into BHCA parks from BHCF and Abell.

Expenses

- Administrative expenses are largely as expected. BHCA had a tax bill for approximately \$700 on FY2025 earnings that we didn’t know to budget for, so this line item will likely be high for the year.
- Event and Project expenses are described in “restricted fund” section below.

Restricted Fund Activity and Totals

Analysis below covers the period through July 31, 2025.

Events

- Arts in the Parks began the year with \$2,248 toward the 2025 season, raised \$12,735 from grants and donations and has spent \$10,400 to cover performance through the end of the year. \$4,583 remains in the fund.
- Festival on the Hill raised an additional \$1,000 towards its 2025 budget and has \$18,690 in the bank.

- BHCA Crab Feast was just beginning to accept sales as the quarter closed. A recap of the event will be provided in the coming months. As of July 31st, the Feast has \$3,348 in reserve.

Greening

- Contee-Parago has spent down its final \$754 in reserve funds held by BHCA.
- Greening Fund began this budget year with \$18,275 saved, raised \$3,380 and spent \$885, leaving \$20,770.
- North Bolton Hill Fund saw no activity and has \$7,540 remaining.
- Park Avenue Median fund held \$2,136 at the beginning of this period and raised \$2,136 (for expanding tree wells and from the Yard Sale). After a couple of minor transactions, 3,574 remains.
- Anna's Garden held \$2,062 after fundraising at the end of last year and spent \$1,730 in Q1, leaving \$332 in the fund.
- Lanvale Triangle Park began the year with \$1,552, raised \$150 and has \$1,702 remaining.

Other Projects

- Blue Plaques account held \$3,197 at the beginning of the year, raised \$600 and spent \$1,596. \$2,201 remains to support the installation of historic markers.
- Public Safety received a \$10,000 grant from BG&E in Q1.
- Sculptures in the Parks received \$12,500 in grants and spent \$2,000 on site planning, leaving \$18,186 in the fund.
- BHCA is additionally holding \$9,473 for future renovations to the lot at Park and North Avenues. No revenue or expenses were recorded against either account in this period.

Cash

As of July 31, 2025, BHCA has \$221,363 in **total cash** split across four accounts – a checking account at Bank of America; two Certificates of Deposit with overlapping maturity dates for approximately \$100,000 held at Rosemount Federal Credit Union, and a PayPal account.

- We maintain a **financial reserve** (“rainy day fund”) of \$40,250, recalculated each year to be half of budgeted revenue.
- We have \$101,487 in **restricted funds** managed for projects and events, considered restricted for their use.
- Our remaining **unrestricted funds** = total cash – financial reserve – project restricted funds, or \$80,075. These are savings built up over many years available for BHCA's use.