

# BHCA

Bolton Hill Community Association  
1819 Bolton St. Baltimore MD 21217

## Proposed Budget for Fiscal Year 2026 (FY2026)

May 1, 2025 – April 30, 2026

|                                      | FY2025<br>Budgeted | FY2025<br>Projected | FY2026<br>Proposed |
|--------------------------------------|--------------------|---------------------|--------------------|
| <b>Revenue</b>                       |                    |                     |                    |
| <b>Membership</b>                    | \$ 6,000           | \$ 5,000            | \$ 8,000           |
| <b>Donations</b>                     | \$ 9,500           | \$ 27,000           | \$ 19,500          |
| Earned income                        |                    |                     |                    |
| Advertising                          | \$ 2,500           | \$ 2,000            | \$ 2,500           |
| Sponsorship                          | \$ 29,500          | \$ 9,000            | \$ 11,500          |
| Sales                                | \$ 13,750          | \$ 17,850           | \$ 15,500          |
| Interest income                      | \$ 3,500           | \$ 4,000            | \$ 3,500           |
| <b>Total Earned income</b>           | \$ 49,250          | \$ 32,850           | \$ 33,000          |
| <b>Grants</b>                        | \$ 27,500          | \$ 46,600           | \$ 20,000          |
| <b>Total Revenue</b>                 | \$ 92,250          | \$ 111,450          | \$ 80,500          |
| <b>Expenditures</b>                  |                    |                     |                    |
| Administrative                       |                    |                     |                    |
| Accounting fees                      | \$ 1,100           | \$ 700              | \$ 1,100           |
| Communications                       | \$ 1,500           | \$ 3,000            | \$ 5,800           |
| Electronic Payment Processing F      | \$ 600             | \$ 600              | \$ 500             |
| Facilities Rental                    | \$ 800             | \$ 600              | \$ 1,000           |
| Insurance                            | \$ 1,850           | \$ 2,000            | \$ 2,000           |
| Supplies / Food                      | \$ 1,500           | \$ 1,500            | \$ 2,000           |
| <b>Total Administrative</b>          | \$ 7,350           | \$ 8,400            | \$ 12,400          |
| <b>Awards &amp; grants to others</b> | \$ 11,000          | \$ 6,150            | \$ 6,000           |
| <b>Events</b>                        |                    |                     |                    |
| Arts in the Parks                    | \$ 12,200          | \$ 13,332           | \$ 13,100          |
| Crab Feast                           | \$ -               | \$ 2,972            | \$ 4,000           |
| Festival on the Hill                 | \$ 15,000          | \$ 12,577           | \$ 15,000          |
| Green Streets Arts Festival          | \$ 29,000          | \$ 15,071           | \$ -               |
| BSO Membership                       | \$ 750             | \$ 400              | \$ -               |
| N'Hood Potluck / Other               | \$ -               | \$ 756              | \$ 1,370           |
| <b>Total Events</b>                  | \$ 56,950          | \$ 45,107           | \$ 33,470          |
| <b>Projects</b>                      |                    |                     |                    |
| Sculptures                           | \$ -               | \$ 1,000            | \$ 25,500          |
| Tree Well Expansion                  | \$ 7,000           | \$ 9,500            | \$ -               |
| Other                                | \$ 19,000          | \$ 75,311           | \$ 2,600           |
| <b>Total Projects</b>                | \$ 26,000          | \$ 85,811           | \$ 28,100          |
| <b>Total Expenditures</b>            | \$ 101,300         | \$ 145,468          | \$ 79,970          |
| <b>Net Operating Revenue</b>         | \$ (9,050)         | \$ (34,018)         | \$ 530             |

## SUMMARY AND DISCUSSION

This year is Bolton Hill Community Association's seventh as a 501(c)3 and the fourth presenting its finances in this format: including all of the corporation's activity, including projects and events. BHCA remains in excellent financial condition:

- Our cash position is strong, with approximately \$195,000 in cash and receivables, \$105,000 of which is unrestricted. (That is, not held by BHCA for specific grant or project purposes.)
- The negative net operative revenue recorded last year represents BHCA spending down money we held in trust for specific projects (Two Mounds Park) and greening efforts (e.g., expanding tree wells). No such spend down is anticipated this year.
- BHCA's core functions (represented by the expenses categorized as "Administrative" in the budget) are largely covered by membership fees and advertising. The rest of the budget represents projects and events sponsored by BHCA which are paid for by a variety of grants, donations and sponsorships. The scope of these can vary, year-to-year without affecting BHCA's core responsibilities and financial health.
- We expect a quieter year, with state and philanthropic dollars under pressure and BHCA correspondingly setting conservative expectations for certain projects and events. We will not host the Green Streets Arts Festival in 2026.

## BUDGET DETAILS

For those interested, below are descriptions of each of the budget's line items and a discussion of our restricted funds and cash funds.

### Income

- Membership: membership remains steady though renewals were delayed this year because of the transition to a new neighbor database. With that database in place, executive committee has committed to the Board to use it to attract an additional 60-80 members in the coming year.
- Donations: BHCA expects \$3,000 in general donations, \$5,000 for Arts in the Parks, \$500 for the Crab Feast, \$10,500 for sculptures planned to be installed in BHCA parks and \$500 to track and abate nuisance properties.
- Earned Revenue: BHCA is again collecting revenue against advertisements in our newsletter and website at boltonhillmd.org, projecting a total of \$2,500 next year. Sponsorship includes \$10,000 for the Festival and \$1,500 for Arts in the Parks. Sales is a combination of anticipated revenue from the Festival and the Crab Feast. Expectations are conservative, and in line with previous years.
- Grants: this is BHCA's "frothiest" and hardest to predict category. BHCA does not count on any grant revenue to support our core operating costs. Grants anticipated for FY2026 include \$5,000 from the Baltimore Community Foundation to support Arts in the Parks and \$15,000 from various sources to support the ongoing sculpture project.

## Expenses

- Administrative: these costs have grown over time to accommodate greater expenditure on insurance (somewhat offset by contributions from event revenue) and communications (the new database). They are, however, still covered by general income from ad sales, donations, earned interest and membership. An additional \$2,000 in communication is budgeted next year to cover flyers for various events and causes (e.g., to welcome MICA students).
- Awards & grants to others: this includes a \$1,000 contribution the Bolton Hill Garden Club for their greening grants and \$5,000 in projected Festival earnings that will be donated to area nonprofits. Any additional revenue from Festival will be directed to support Arts in the Parks and BHCA events.
- Events: detailed budgets for [Arts in the Parks](#), [Family Potluck](#), [Festival on the Hill](#) and the [Crab Feast](#) are linked here. These events are supported by a mix of donations, sponsorship, grants and sales revenue.
- Projects: donations and grants allowing, BHCA will complete installation of the Mazaroff sculptures next year at the cost of \$25,500, retaining \$7,000 in a maintenance fund. BHCA plans to spend \$600 toward the installation of an additional kiosk for news in Sumpter Park. BHCA's nuisance property workgroup will continue its work in 2025, largely supported by MICA. And the Greening Advisory Committee receives \$1,000 for new projects and maintenance needs.

## Restricted Funds

As of March 27, 2025, BHCA managed \$77,216 in funds reserved for specific purposes related to events, greening, and projects. The following funds will be carried into next year:

### Events

- Arts in the Parks has \$2,248 in the bank towards planning the 2025 season.
- Festival on the Hill enters 2024 with \$17,690 in the bank, after retiring all remaining costs from last year.
- BHCA Crab Feast has \$2,708 remaining from last year's event.
- A new general Events Fund was launched in January and holds \$1,525 (mostly contributions for the Corpus Christi music series).

### Greening

- Contee-Parago has \$754 remaining for future work on the park.
- Greening Fund has \$18,275 held in reserve, much of which the Greening Advisory Committee has already committed to long-term projects in the neighborhood.
- North Bolton Hill Fund has \$7,540 remaining.
- Park Avenue Median fund has \$2,136 held with BHCA and has been actively fundraising for tree well expansion on the 1600 block.

- Anna's Garden held \$1,222 in January and raised an additional \$1,040 for spring renovations, leaving it with \$2,162.

#### Other Projects

- Blue Plaques account holds \$3,197 to support the installation of additional historical markers.
- Triangle Park holds \$1,552.
- Sculptures in the Parks has \$7,686 in current savings.
- BHCA is additionally holding \$9,473 for future renovations to the lot at Park and North Avenues and \$300 for the Linden Avenue Gazebo. No revenue or expenses were recorded against either account in this period.

#### Cash

As of January 25, 2025, BHCA had \$196,262 in **total cash** and receivables split across five accounts – checking, and an account for electronic transactions hosted at Bank of America; two Certificates of Deposit for approximately \$105,000 held at Rosemount Federal Credit Union, and a PayPal account.

- We maintain a **financial reserve** (“rainy day fund”) of \$40,250, recalculated each year to be half of budgeted revenue.
- We have \$87,784 in **restricted funds** managed for projects and events, considered restricted for their use.
- Our remaining **unrestricted funds** = total cash – financial reserve – project restricted funds, or \$68,224. These are savings built up over many years available for BHCA's use.