

# BHCA

Bolton Hill Community Association  
1819 Bolton St. Baltimore MD 21217

## Q3 Financial Report for Fiscal Year 2026

May 1, 2025 – January 31, 2026

	Q3 (May '25 - Jan '26)		FY2026 Budgeted	
<b>Revenue</b>				
<b>Membership</b>	\$	4,770	\$	8,000
<b>Donations</b>	\$	23,834	\$	19,500
Earned income				
Advertising	\$	900	\$	2,500
Sponsorship	\$	8,375	\$	11,500
Sales	\$	17,725	\$	15,500
Interest income	\$	4,077	\$	3,500
<b>Total Earned income</b>	\$	31,077	\$	33,000
<b>Grants</b>	\$	27,500	\$	20,000
<b>Total Revenue</b>	\$	87,181	\$	80,500
<b>Expenditures</b>				
Administrative				
Accounting fees	\$	634	\$	1,100
Communications	\$	3,006	\$	5,800
Electronic Payment Processing F	\$	528	\$	500
Facilities Rental	\$	400	\$	1,000
Insurance & Tax	\$	2,738	\$	2,000
Supplies / Food	\$	325	\$	2,000
<b>Total Administrative</b>	\$	7,631	\$	12,400
<b>Awards &amp; grants to others</b>	\$	1,000	\$	6,000
<b>Events</b>				
Arts in the Parks	\$	15,249	\$	13,100
Crab Feast	\$	3,105	\$	4,000
Festival on the Hill	\$	14,590	\$	15,000
N'Hood Potluck / Other	\$	1,502	\$	1,370
<b>Total Events</b>	\$	34,445	\$	33,470
<b>Projects</b>				
Sculptures	\$	3,000	\$	25,500
Greening	\$	4,759		
Other	\$	4,221	\$	2,600
<b>Total Projects</b>	\$	11,980	\$	28,100
<b>Total Expenditures</b>	\$	55,056	\$	79,970
<b>Net Operating Revenue</b>	\$	32,125	\$	530
<b>Cash Position</b>				
Total Cash Accounts			\$	234,158
Less Financial Reserve*			\$	40,250
Less Restricted Funds			\$	116,268
Net Unrestricted Funds			\$	77,640

\* 1/2 of current year's budgeted income

### Key Points for BHCA Board Members

- BHCA's budget season begins in February. Through March, we will be soliciting budgets for the coming year's events and projects, projecting our expected revenue and expenses, and drafting a recommended plan for the next fiscal year (FY2027) to refer back to board members for consideration in April. Please be in touch!  
[treasurer@boltonhillmd.org](mailto:treasurer@boltonhillmd.org)
- The association is on track to meet its main budget targets for the current year, which ends April 30<sup>th</sup>. Our events did as well or better than expected, membership dues and earned revenue for the year are more/less on track and expenses have been well-behaved. The higher than expected net revenue through Q3 is mostly a function of grants and donations reserved for specific projects: greening, public safety, sculptures in the parks and so forth.

### Revenue Notes

- Membership dollars are generally raised between January – April of each year, before the start of the new fiscal year in May. This is changing somewhat as BHCA moves to a rolling membership structure, taking advantage of our new database, but we are still on track to meet our membership target for the year.
- Donations year-to-date reflect approximately \$3,800 for Arts in the Parks, \$600 for historical (blue) plaques, \$330 for the BHCA Crab Feast, \$3,500 for Festival on the Hill and \$15,000 to BHCA's greening and parks funds.
- Earned income is driven mostly by event sales (\$13,400 to Festival, \$3,800 to the Crab Feast), sponsorship (\$8,000 to Festival), interest income and website advertising.
- Grants: Since May, BHCA has received \$5,000 from the Baltimore Community Foundation to support Arts in the Parks, \$10,000 from BG&E to promote public safety, and \$12,500 to complete the location of Stan Mazaroff's statues into BHCA parks from BHCF and Abell.

### Expenses

- Administrative expenses are largely as expected. BHCA had a tax bill for approximately \$700 on FY2025 earnings that we didn't know to budget for, so this line item will likely be high for the year. We will spend less than we budgeted on meeting and supplies.
- Event and expenses are described in "restricted fund" section below.
- Project expenses so far this year are driven mostly by the spend down of Anna's Garden and Contee-Parago funds for maintenance, installation of historic markers and siting of one of the Dorman/Mazaroff sculptures.

## Restricted Fund Activity and Totals

*Analysis below covers the period through January 31, 2026.*

### Events

- Arts in the Parks was almost exactly on budget in 2026. It enters the 2027 season with \$500 in donations and \$9,000 in proceeds from the 2025 Festival on the Hill, which BHCA designated for Arts in the Parks.
- Festival on the Hill, after donating last year's proceeds to Arts in the Parks, has \$18,428 in the bank for future Festivals.
- BHCA Crab Feast has \$3,729 in reserve for this year's event.
- Green Streets Arts Festival has \$3,286.

### Greening

- Contee-Parago has spent down its final \$754 in reserve funds held by BHCA.
- Anna's Garden has spent down its final \$332 held by BHCA.
- Greening Fund raised \$3,300 this quarter – mostly for "Two on Tuesday" volunteer activities in 2026 – and has \$23,920.
- North Bolton Hill Fund saw no activity and has \$7,540 remaining.
- Park Avenue Median has been doing significant fundraising for capital improvements to the 1600 – 1700 blocks of the street and has \$9,849 in savings.
- Lanvale Triangle Park received a \$50 donation this quarter has \$1,752 held by BHCA.

### Other Projects

- Blue Plaques retains \$1,359 with BHCA. There was no activity this quarter.
- Public Safety received a \$10,000 grant from BG&E in Q1 and still has \$9,867.
- Sculptures in the Parks spent an additional \$1,000 on site planning, leaving \$17,186 in the fund.
- BHCA is additionally holding \$9,223 for future renovations to the lot at Park and North Avenues. No revenue or expenses were recorded against the account in this period.

### Cash

As of January 31, 2026, BHCA has \$234,158 in **total cash** split across five accounts – a checking account at Bank of America; two Certificates of Deposit with overlapping maturity dates for approximately \$100,000 held at Rosemount Federal Credit Union, a PayPal account and a money market account at CFG Bank.

- We maintain a **financial reserve** ("rainy day fund") of \$40,250, recalculated each year to be half of budgeted revenue.
- We have \$116,250 in **restricted funds** managed for projects and events, considered restricted for their use.
- Our remaining **unrestricted funds** = total cash – financial reserve – project restricted funds, or \$77,500. These are savings built up over many years available for BHCA's use.